

Korea Institute for International Economic Policy (KIEP)

30 September, 2021

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary General,

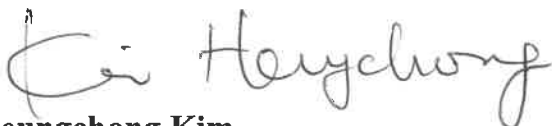
I am pleased to confirm that *KIEP* supports the ten principles of the UN Global Compact with respect to human rights, labor, environment and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and will make a clear statement of this commitment to our stakeholders and the general public.

We also pledge to participate in and engage with the UN Global Compact in the following way(s):

- Conduct policy research to promote the UN Global Compact Ten Principles within the Korean government's scope of policy.
- Incorporate the Ten Principles in KIEP operations.
- Encourage other affiliated organizations and partner institutions to participate in the Compact and advance its principles.

We recognize that a key requirement for participation in the Global Compact is the submission of a Communication on Engagement (COE) that describes our organization's efforts to support the implementation of the ten principles and to engage with the Global Compact. We support public accountability and transparency, and therefore commit to report on progress within *two years* of joining the Global Compact and *every two years* thereafter according to the Global Compact COE policy.

Sincerely yours,



Heungchong Kim

President, Korea Institute for International Economic Policy